

**KONECRANES NOMINATION AND COMPENSATION COMMITTEE'S PROPOSAL  
FOR COMPOSITION OF THE BOARD OF DIRECTORS**

Konecranes' Nomination and Compensation Committee proposes to the Annual General Meeting of Shareholders the number of Board members be eight (8).

The Committee proposes that following current Board members be re-elected as members of the Konecranes Plc's Board of Directors for a term until the close of the Annual General Meeting in 2013: Mr. Svante Adde, Mr. Stig Gustavson, Mr. Tapani Järvinen, Mr. Matti Kavetvuo, Ms. Nina Kopola, Ms. Malin Persson and Mr. Mikael Silvennoinen.

Of the current members of the Board Mr. Kim Gran has announced that he will not be available for re-election.

The Committee proposes that Mr. Bertel Langenskiöld be elected as a new member of the Konecranes Plc's Board for the same term.

Bertel Langenskiöld is Managing Director of Hartwall Capital Oy Ab. Hartwall Capital is a Finnish, family owned investment company the aim of which is to create sustainable value growth through long-term and active ownership. Bertel Langenskiöld, M.Sc. (Eng.), has earlier been President of Metso Corporation's business segments, Fiskars Corporation and Tampella Power/Kvaerner Pulping, Power Division.

The Committee's aim is to see to that the number of the directors and the composition of the board shall make it possible for the board to discharge its duties in an efficient manner. The composition shall take into account the needs of the Company operations and the development stage of the Company.

CVs of the proposed Board members are available at the company's website at [www.konecranes.com](http://www.konecranes.com).

All candidates have given their consent to the election.

With the exception of Mr. Stig Gustavson, the candidates are deemed to be independent of the Company under the Finnish Corporate Governance Code. Mr. Gustavson is not deemed independent of the Company based on the Board's overall evaluation relating to his former and current positions in Konecranes, combined with his substantial voting rights in the Company.

With the exception of Mr. Bertel Langenskiöld, the candidates are independent of significant shareholders of the Company. Mr. Langenskiöld is not independent of significant shareholders of the Company based on his current position as the Managing Director of Hartwall Capital Oy Ab. HTT KCR Holding Oy Ab holds more than 10 per cent of Konecranes Plc's shares and votes. HTT KCR Holding Oy Ab is a subsidiary of Hartwall Capital Oy Ab. In addition, HTT KCR Holding Oy Ab, K. Hartwall Invest Oy Ab, Fyrklöver-Invest Oy Ab and Ronnas Invest AG will in practice co-operate in matters concerning their ownership in Konecranes Plc.

Hyvinkää, 1 February, 2012

Nomination and Compensation Committee