

UNOFFICIAL TRANSLATION

ANNUAL GENERAL MEETING OF KONECRANES PLC

- Time:** 12 March 2009 at 11.00 am
- Place:** The auditorium, Konecranes Visitors Center, Koneenkatu 8, FI-05830 Hyvinkää, Finland.
- Present:** The shareholders set out in the attached list of votes (Appendix 1) were present at the meeting, in person or represented.

Present at the meeting were also the chairman of the board of directors Stig Gustavson, the vice chairman of the board of directors Björn Savén as well as members of the board of directors Svante Adde, Kim Gran, Matti Katetvuo, Malin Persson and Mikael Silvennoinen; board member candidates Tomas Billing and Tapani Järvinen; CEO Pekka Lundmark; the main responsible auditor of the company's auditing firm, Roger Rejström; as well as representatives of the company's senior management.

1 §
OPENING OF THE MEETING

The chairman of the board of directors of the company Stig Gustavson opened the meeting.

2 §
CALLING THE MEETING TO ORDER

The meeting elected Carl-Olaf Homén, Master of Laws trained at the bench, chairman of the general meeting who called Lennart Simonsen, Attorney-at-Law to act as secretary.

The chairman stated that the board of directors had decided to withdraw its proposal to authorize the board of directors to decide on the repurchase of the company's own shares and its proposal to authorize the board of directors to decide on the issuance of shares as well as the issuance of options and other special rights entitling to shares. The board of directors had withdrawn the proposals after the Company had received notice regarding a significant amount of opposing votes partly due to the fact that certain advisors (so called "proxy agents") to nominee registered shareholders had advised their clients to vote against the proposals.

The chairman noted that certain representatives for several nominee registered shareholders had delivered information concerning the shareholdings and voting instructions of these shareholders. The chairman further noted that the representatives had stated that their principals do not demand a vote on those agenda items where the instruction was to oppose the proposed resolution or to abstain from taking part in the decision-making, but that it was sufficient that such votes were recorded in the minutes under the relevant item, provided that

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the chairman, based on the voting instructions and the opinions possibly presented at the meeting, can confirm that a required majority of the votes and the shares represented at the meeting support the proposal under the relevant agenda item.

Summary lists of the voting instructions of the shareholders represented by the aforementioned representatives were attached to the minutes (Appendix 2 and Appendix 3).

3 §

ELECTION OF PERSONS TO SCRUTINIZE THE MINUTES AND TO SUPERVISE THE COUNTING OF VOTES

The meeting elected Carl-Johan Numelin and Sirpa Poitsalo to scrutinize the minutes.

The meeting elected Carl-Johan Numelin and Sirpa Poitsalo to supervise the counting of votes.

4 §

RECORDING THE LEGALITY OF THE MEETING

The chairman stated that the notice to convene the meeting had been published in Helsingin Sanomat and Hufvudstadsbladet on 9 February 2009. The notice had also been published on the company's website on 4 February 2009.

The chairman stated that the general meeting had been convened in accordance with the articles of association and the Companies Act and that the meeting therefore constituted a quorum.

The notice to the meeting was attached to the minutes (Appendix 4 and Appendix 5).

5 §

RECORDING THE ATTENDANCE AT THE MEETING AND ADOPTION OF THE LIST OF VOTES

The secretary presented the list recording the attendance at the beginning of the meeting and the corresponding list of votes (Appendix 1), according to which 461 shareholders were present either in person, by legal representative or by proxy. 21,860,241 shares and 21,860,241 votes were represented at the beginning of the meeting.

The chairman stated that the list of votes will be separately confirmed to correspond to the attendance at the beginning of a possible vote.

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6 §

PRESENTATION OF THE ANNUAL ACCOUNTS, THE REPORT OF THE BOARD OF DIRECTORS AND THE AUDITOR'S REPORT FOR THE YEAR 2008

The CEO Pekka Lundmark presented a report in which he discussed the successful financial year as well as the handling of the global downturn in the economy.

The report of the CEO was attached to the minutes (Appendix 6).

The annual accounts for the financial year 1 January 2008 – 31 December 2008, consisting of the income statement, the balance sheet, the cash flow statement and the notes to the accounts, as well as the consolidated annual accounts and the report by the board of directors were presented by the board of directors. The meeting recorded that the annual accounts of the parent company were prepared in accordance with Finnish accounting standards and that the consolidated annual accounts were prepared in accordance with International Financial Reporting Standards (IFRS).

The meeting recorded that the annual accounts had been available on the company's website as from 20 February 2009 and that they were also available at the meeting.

The annual accounts were attached to the minutes (Appendix 7).

The chairman presented the auditor's report, which was attached to the minutes (Appendix 8).

The auditor had stated in the auditor's report that the consolidated financial statements give a true and fair view of the financial position, financial performance, and cash flows of the group in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU.

Further, the auditor had stated in the auditor's report that the financial statements, together with the consolidated financial statements included therein, and the report of the board of directors give a true and fair view of the financial performance and financial position of the company in accordance with the laws and regulations governing the preparation of the financial statements and the report of board of directors in Finland. The information in the report of the board of directors is consistent with the information in the financial statements.

The meeting noted certain technical adjustments that could be considered by the company's management when presenting the annual accounts. In addition, certain shareholders presented their acknowledgements to the resigning members of the board of directors Björn Savén and Timo Poranen.

7 §

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ADOPTION OF THE ANNUAL ACCOUNTS

The general meeting adopted the annual accounts for the financial year 1 January 2008 – 31 December 2008.

The chairman noted that 1,454,563 abstaining votes of nominee registered shareholders were recorded under this agenda item.

The chairman stated that a required majority of the votes supported the adoption of the annual accounts.

8 §

RESOLUTION ON THE USE OF THE PROFIT SHOWN ON THE BALANCE SHEET AND THE PAYMENT OF DIVIDEND

According to the balance sheet of the parent company as at 31 December 2008, the distributable funds of the parent company were EUR 199,154,467.59, of which the profit for the financial year was EUR 186,681,722.47.

The board of directors had proposed to the general meeting that a dividend of EUR 0.90 per share be paid from the distributable funds of the parent company. According to the proposal, dividends shall be paid to shareholders who on the record date of the dividend payment 17 March 2009 are recorded in the shareholders' register held by Euroclear Finland Ltd. According to the proposal, the dividend shall be paid on 25 March 2009.

The meeting recorded that dividends will not be paid for the 2,542,600 own shares in the company's possession on 17 March 2009, being the record date of the dividend payment.

The board of directors had further proposed that the undistributed part of the unrestricted equity be left in the company's equity.

The proposal of the board of directors was attached to the minutes (Appendix 9).

The general meeting decided, in accordance with the proposal of the board of directors, that dividend in the amount of EUR 0.90 per share be paid from the distributable funds of the parent company to shareholders who on the record date of the dividend payment 17 March 2009 are recorded in the shareholders' register held by Euroclear Finland Ltd. The dividend shall be paid on 25 March 2009.

The chairman noted that 15,857 abstaining votes of nominee registered shareholders were recorded under this agenda item.

The chairman stated that a required majority of the votes supported the proposal of the board of directors.

9 §

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**RESOLUTION ON THE DISCHARGE OF THE MEMBERS OF THE BOARD
OF DIRECTORS AND THE CEO FROM LIABILITY**

It was recorded that the discharge from liability for the financial year 1 January 2008 – 31 December 2008 concerns the following individuals:

Stig Gustavson, chairman of the board of directors
Björn Savén, vice chairman of the board of directors
Svante Adde, member of the board of directors
Kim Gran, member of the board of directors
Matti Kavetvuo, member of the board of directors
Malin Persson, member of the board of directors
Timo Poranen, member of the board of directors
Mikael Silvennoinen, member of the board of directors (13 March 2008 – 31 December 2008)
Stig Stendahl, member of the board of directors (1 January 2008 – 13 March 2008)

Pekka Lundmark, CEO

The general meeting decided to discharge the above-mentioned members of the board of directors and the CEO from liability for the financial year 1 January 2008 – 31 December 2008.

The chairman noted that 69,381 opposing and 55,257 abstaining votes of nominee registered shareholders were recorded under this agenda item.

The chairman stated that a required majority of the votes supported the discharge from liability.

10 §

**RESOLUTION ON THE REMUNERATION OF THE MEMBERS OF THE
BOARD OF DIRECTORS**

The nomination and compensation committee of the board of directors had proposed to the general meeting that the annual remuneration to be paid to the members of the board of directors to be elected for a term of office expiring at the end of the annual general meeting 2010 be the same as in 2008 as follows:

the chairman of the board of directors EUR 100 000,
the vice chairman of the board of directors EUR 64 000,
the other members of the board of directors EUR 40 000 each

According to the proposal, 40 % of the annual remuneration will be paid in Konecranes shares purchased on the market on behalf of the board members. The remuneration may also be paid by transferring treasury shares based on the authorization given to the board of directors by the general meeting. In case such purchase of shares cannot be carried out due to reasons related to either the

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company or a board member, the annual remuneration shall be paid entirely in cash.

According to the proposal the members of the board of directors are additionally entitled to a compensation of 1,500 EUR per meeting for attendance at board committee meetings.

According to the proposal persons employed by the company are not entitled to any remuneration.

According to the proposal the travel expenses of the members of the board of directors will be compensated against receipt.

The proposal of the nomination and compensation was attached to the minutes (Appendix 10).

The general meeting decided that remuneration be paid to the members of the board of directors to be elected in accordance with the proposal of the nomination and compensation committee.

The chairman noted that 22,350 opposing and 15,857 abstaining votes of nominee registered shareholders were recorded under this agenda item.

The chairman stated that a required majority of the votes supported the proposal of the nomination and compensation committee.

11 §

RESOLUTION ON THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS

The nomination and compensation committee of the board of directors had proposed to the general meeting that the number of members of the board of directors shall be eight (8).

The proposal of the nomination and compensation committee was attached to the minutes (Appendix 11).

In accordance with the proposal of the nomination and compensation committee, the general meeting decided that the number of members of the board of directors shall be eight (8).

The chairman noted that 15,857 abstaining votes of nominee registered shareholders were recorded under this agenda item.

The chairman stated that a necessary majority of the votes supported the proposal of the nomination and compensation committee.

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12 §

ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS

The nomination and compensation committee of the board of directors had proposed to the general meeting that the following individuals shall be re-elected members of the board of directors for a term of office expiring at the end of the annual general meeting 2010:

Svante Adde,
Kim Gran,
Stig Gustavson,
Matti Kavetvuo,
Malin Persson, and
Mikael Silvennoinen,

and that the following individuals shall be elected new members of the board of directors for the same term of office:

Tomas Billing, and
Tapani Järvinen.

The proposal of the nomination and compensation committee is evident from Appendix 11 which has been attached to the minutes.

In accordance with the proposal of the nomination and compensation committee, the general meeting decided to elect the following individuals as members of the board of directors for a term of office expiring at the end of the annual general meeting 2010:

Svante Adde,
Tomas Billing,
Kim Gran,
Stig Gustavson,
Tapani Järvinen
Matti Kavetvuo
Malin Persson, and
Mikael Silvennoinen.

The chairman noted that 101,233 abstaining votes of nominee registered shareholders were recorded under this agenda item.

The chairman stated that a required majority of the votes supported the proposal of the nomination and compensation committee.

The chairman of the board of directors thanked Björn Savén and Timo Poranen for their 15-year service as members of the board of directors of the company.

13 §

RESOLUTION ON THE REMUNERATION OF THE AUDITOR

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The audit committee of the board of directors had proposed to the general meeting that the remuneration of the auditor will be paid against reasonable invoice.

The proposal of the audit committee was attached to the minutes (Appendix 12).

In accordance with the proposal of the audit committee, the general meeting decided that the remuneration of the auditor will be paid against reasonable invoice.

The chairman noted that 15,857 abstaining votes of nominee registered shareholders were recorded under this agenda item.

The chairman stated that a required majority of the votes supported the proposal of the audit committee of the board of directors.

14 § ELECTION OF AUDITOR

According to the articles of association, the auditors are elected to office until further notice.

The audit committee of the board of directors had proposed to the general meeting that Ernst & Young Oy continues as the company's auditor.

The proposal of the audit committee was attached to the minutes (Appendix 13).

As response to a question the meeting noted that the current auditor had acted as auditor of the company for three years.

Thereafter, in accordance with the proposal of the audit committee, the general meeting decided that Ernst & Young Oy shall continue as the auditor of the company. It was recorded that Ernst & Young Oy had notified the company that Roger Rejström will continue as the responsible auditor.

The chairman noted that 6,535 opposing and 15,857 abstaining votes of nominee registered shareholders were recorded under this agenda item.

The chairman stated that a required majority of the votes supported the proposal of the audit committee of the board of directors.

15 § PROPOSAL BY THE BOARD OF DIRECTORS TO AMEND THE ARTICLES OF ASSOCIATION

The board of directors had proposed to the general meeting that section 9 of the articles of association of the company be amended so that notice to the general meeting shall be issued no later than three weeks prior to the general meeting.

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The proposal of the board of directors was attached to the minutes (Appendix 14).

The general meeting decided to amend the articles of association of the company in accordance with the proposal of the board of directors.

The chairman noted that 22,350 opposing and 15,857 abstaining votes of nominee registered shareholders were recorded under this agenda item.

The chairman stated that a required majority of the votes supported the proposal of the board of directors.

**16 §
AUTHORIZING THE BOARD OF DIRECTORS TO DECIDE ON THE
REPURCHASE OF OWN SHARES**

The board of directors had proposed to the general meeting that the board of directors be authorized to decide on the repurchase of the company's own shares. The chairman stated that the board of directors had decided to withdraw its proposal under this agenda item. The board of directors had withdrawn the proposal after the company had received notice regarding a significant amount of opposing votes partly due to the fact that certain advisors (so called "proxy agents") to nominee registered shareholders had advised their clients to vote against the proposal.

**17 §
AUTHORIZING THE BOARD OF DIRECTORS TO DECIDE ON THE
ISSUANCE OF SHARES AS WELL AS THE ISSUANCE OF OPTIONS AND
OTHER SPECIAL RIGHTS ENTITLING TO SHARES**

The board of directors had proposed to the general meeting that the board of directors be authorized to decide on the issuance of shares and the issuance of options and other special rights entitling to shares referred to in chapter 10 section 1 of the Companies Act. The chairman stated that the board of directors had decided to withdraw its proposal under this agenda item. The board of directors had withdrawn the proposal after the company had received notice regarding a significant amount of opposing votes partly due to the fact that certain advisors (so called "proxy agents") to nominee registered shareholders had advised their clients to vote against the proposal.

**18 §
ISSUANCE OF STOCK OPTIONS**

The board of directors had proposed to the general meeting that the general meeting decide on the issuance of stock options to the key personnel of the Konecranes Group in accordance with the following terms.

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The maximum total number of stock options issued will be 2,250,000 and they will be issued gratuitously. The stock options entitle their owners to subscribe for a maximum total of 2,250,000 new shares in the Company or existing shares held by the Company. The shares which can be subscribed by virtue of the stock options now issued correspond, if new shares are issued, to a maximum of 3.5 % of the shares and votes of the company after a potential subscription.

The share subscription price for stock options will be based on the prevailing market price of the Konecranes Plc share on the NASDAQ OMX Helsinki Ltd. In April 2009, April 2010 and April 2011. The share subscription price will be credited to the reserve for invested unrestricted equity in its entirety.

The share subscription period for stock options 2009A, will be 1 April 2012 – 30 April 2014, for stock options 2009B, 1 April 2013 – 30 April 2015 and for stock options 2009C, 1 April 2014 – 30 April 2016.

The board of directors will decide on the issuance of stock options under the second quarter of 2009, 2010 and 2011.

The proposal of the board of directors was attached to the minutes (Appendix 15).

The meeting recorded that there are weighty financial reasons to issue stock options from the perspective of the company, since the stock options are intended to form part of the program through which the key personnel of the company are incited to a long-term work performance and commitment to the company, which is meant to increase ownership value.

In addition, the meeting recorded that the board of directors also considers other alternative incentives to persons who are part of the management of the company and the group. One of those alternatives could include direct investment by the management combined with indirect ownership of shares in the company financed by the company.

The chairman stated that 55,935 opposing votes of nominee registered shareholders were recorded and that a single shareholder (Appendix 16) representing 7,800 shares strongly opposed the proposal of the board of directors under this agenda item. However, no vote was demanded. The chairman stated that 15,857 abstaining votes of nominee registered shareholders were recorded under this agenda item.

The chairman stated that a required majority of the votes and shares represented at the meeting supported the proposal of the board of directors.

The meeting decided to issue stock options to the key personnel of the Konecranes group in accordance with the proposal of the board of directors.

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19 §
CLOSING OF THE MEETING

The chairman stated that all items on the agenda had been handled and that the minutes of the meeting will be available on the company's website as from 26 March 2009.

The chairman announced the meeting closed at 12.45 am.

[signature page follows]

MINUTES
No. 1/2009

KONECRANES PLC
ANNUAL GENERAL MEETING
12 March 2009

UNOFFICIAL TRANSLATION

Chairman of the general meeting:

Carl-Olaf Homén

Carl-Olaf Homén

In fidem:

Lennart Simonsen

Lennart Simonsen

Minutes scrutinized and approved:

Carl-Johan Numelin

Carl-Johan Numelin

Sirpa Poitsalo

Sirpa Poitsalo

**KONECRANES PLC
ANNUAL GENERAL MEETING
12 MARCH 2009**

ANNEX 1.

ITEM 8 IN THE AGENDA

PROPOSAL BY THE BOARD OF DIRECTORS FOR PAYMENT OF DIVIDEND

According to the Company's balance sheet of 31 December 2008 the parent company's non-restricted equity is 199,154,467.59 of which the net income for the year is 186,681,722.47.

The Group's non-restricted equity is EUR 328,378,000.

According to the Finnish Companies Act, the distributable funds of the company are calculated based on the parent company's non-restricted equity. For the purpose of determining the amount of the dividend the Board of Directors has assessed the solvency of the parent company and the economic circumstances subsequent to the financial year-end.

Based on such assessments the Board of Directors proposes to the Annual General Meeting that a dividend of EUR 0.90 will be paid on each share and that the remaining non-restricted equity is retained in shareholders' equity.

Dividend will be paid to shareholders who on the record date of the dividend payment 17 March 2009 are registered as shareholders in the Company's shareholders' register maintained by Euroclear Finland Ltd (formerly Finnish Central Securities Depository Ltd). The dividend shall be paid on 25 March 2009.

Hyvinkää, 4 February 2009

Board of Directors

**KONECRANES PLC
ANNUAL GENERAL MEETING
12 MARCH 2009**

ANNEX 2.

ITEM 10 IN THE AGENDA

**PROPOSAL BY THE NOMINATION AND COMPENSATION COMMITTEE OF THE
BOARD OF DIRECTORS FOR THE REMUNERATION OF THE BOARD OF DIRECTORS**

The Nomination and Compensation Committee of the Board of Directors proposes to the General Meeting that the annual remuneration payable to the members of the Board of Directors to be elected for a term of office ending at the end of the Annual General Meeting 2010 be the same as in 2008 as follows:

Chairman of the Board EUR 100,000, Vice Chairman of the Board EUR 64,000 and other Board members EUR 40,000. The Committee furthermore proposes that 40 per cent of the annual remuneration be paid in Konecranes shares purchased on the market on behalf of the Board members. The remuneration may also be paid by transferring treasury shares based on the authorization given to the Board of Directors by the General Meeting. In case such purchase of shares cannot be carried out due to reasons related to either the Company or a Board member, the annual remuneration shall be paid entirely in cash. In addition, a compensation of EUR 1,500 per meeting is proposed for attendance at Board committee meetings. No remuneration will be paid to Board members employed by the Company. Travel expenses will be compensated against receipt.

Hyvinkää, 4 February 2009

Nomination and Compensation Committee

**KONECRANES PLC
ANNUAL GENERAL MEETING
12 MARCH 2009**

ANNEX 3.

ITEMS 11 AND 12 IN THE AGENDA

**PROPOSAL BY THE NOMINATION AND COMPENSATION COMMITTEE OF THE
BOARD OF DIRECTORS FOR THE COMPOSITION OF THE BOARD OF DIRECTORS**

Konecranes's Nomination and Compensation Committee proposes to the Annual General Meeting of Shareholders on March 12, 2009 the number of Board members be eight.

The Committee proposes that following current Board members be re-elected as members of the Konecranes Board of Directors for a term until the close of the Annual General Meeting in 2010: Mr Svante Adde, Mr Kim Gran, Mr Stig Gustavson, Mr Matti Kavetvuo, Ms Malin Persson and Mr Mikael Silvennoinen.

Of the current members of the Board Mr Björn Savén and Mr Timo Poranen have announced that they will not be available for re-election.

The Committee proposes that Mr Tomas Billing and Mr Tapani Järvinen be elected as new members of the Konecranes Board for the term until the close of the Annual General Meeting in 2010.

Mr Tomas Billing is President of Nordstjernan AB, which is one of the larger private investment companies in Sweden. One third of Nordstjernan's investments are in Finland. Mr Billing holds a graduate degree in Business Administration from Stockholm School of Economics. Mr Billing has an extensive working experience in investment sector including President of Hufvudstaden AB, Sweden's second largest listed real estate company and Director at the investment company AB Custos, Sweden, where he was responsible for the investment in Hufvudstaden.

Mr Tapani Järvinen is the President and CEO of Outotec Oyj, which is a leading global provider of process solutions, technologies and services for the mining and metallurgical industries. He holds Lic.Sc. (Tech.) from Helsinki University of Technology. Mr Järvinen has an extensive working experience from diverse top management positions in Outokumpu including President and CEO of Outokumpu Technology, Finland, Executive Vice President and Member

of the Group Executive Committee, Outokumpu Oyj, Finland and General Manager and CEO of Compañía Minera Zaldívar, Chile.

The Committee's aim is to see to that the number of the directors and the composition of the board shall make it possible for the board to discharge its duties in an efficient manner. The composition shall take into account the needs of the company operations and the development stage of the company. The Committee as well as the entire Konecranes Board consider that Mr Tomas Billing and Mr Tapani Järvinen meet the requirements of having versatile expertise and experience that compliment the Konecranes Board.

CVs of the proposed Board members are attached.

All candidates have given their consent to the election.

With the exception of Mr Stig Gustavson, the candidates are deemed to be independent of the company under the Finnish Corporate Governance Code. Mr Gustavson is deemed dependent of the company based on the Board's overall evaluation relating to his former and current positions in Konecranes combined with his substantial shareholding in the Company.

All candidates are independent of significant shareholders of the company.

Hyvinkää, 4 February 2009

Nomination and Compensation Committee

**KONECRANES PLC
ANNUAL GENERAL MEETING
12 MARCH 2009**

ANNEX 4.

ITEM 13 IN THE AGENDA

**PROPOSAL BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS FOR THE
REMUNERATION OF THE AUDITOR**

The Audit Committee of the Board of Directors proposes to the General Meeting that the remuneration for the auditor be paid according to the auditor's reasonable invoice.

Information on the fees paid to the external auditor in 2008 broken down by audit and non-audit fees will be available in Company's annual accounts 2008.

Hyvinkää, 4 February 2009

Audit Committee

**KONECRANES PLC
ANNUAL GENERAL MEETING
12 MARCH 2009**

ANNEX 5.

ITEM 14 IN THE AGENDA

**PROPOSAL BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS FOR THE
ELECTION OF AUDITOR**

According to the Articles of Association, the auditors are elected to office until further notice. The Audit Committee of the Board of Directors proposes to the General Meeting that Ernst & Young Oy continues as the Company's auditor.

Ernst & Young Oy has informed the Audit Committee that in the event their continuation as auditor is confirmed, Roger Rejström is going to continue as the auditor with the principal responsibility.

Hyvinkää, 4 February 2009

Audit Committee

**KONECRANES PLC
ANNUAL GENERAL MEETING
12 MARCH 2009**

ANNEX 6.

ITEM 15 IN THE AGENDA

PROPOSAL BY THE BOARD OF DIRECTORS TO AMEND THE ARTICLES OF ASSOCIATION

The Board of Directors proposes to the General Meeting that Section 9 of the Articles of Association of the Company be amended so that notice to the General Meeting shall be issued no later than three weeks prior to the General Meeting.

Current wording

9 § Notice convening the General meeting of Shareholders

The Board of Directors shall publish a notice convening the General Meeting of Shareholders in two (2) national dailies chosen by the Board of Directors no more than three (3) months before the closing date for entries mentioned in the notice and no less than seventeen (17) days before the General Meeting of Shareholders.

To be allowed to take part in the General Meeting of Shareholders, the shareholder shall report to the company in the manner and within the time stated in the notice. The closing date for entries, which may not be later than ten (10) days before the General Meeting of Shareholders in question, must not be a Saturday, Sunday or any other holiday.

The General Meeting of Shareholders may be held either at the company's domicile or in Helsinki.

In Hyvinkää, 4 February 2009

Board of Directors

Amended wording

9 § Notice convening the General meeting of Shareholders

The Board of Directors shall publish a notice convening the General Meeting of Shareholders in two (2) national dailies chosen by the Board of Directors no more than three (3) months before the closing date for entries mentioned in the notice and no less than **three (3) weeks** before the General Meeting of Shareholders.

To be allowed to take part in the General Meeting of Shareholders, the shareholder shall report to the company in the manner and within the time stated in the notice. The closing date for entries, which may not be later than ten (10) days before the General Meeting of Shareholders in question, must not be a Saturday, Sunday or any other holiday.

The General Meeting of Shareholders may be held either at the company's domicile or in Helsinki.

**KONECRANES PLC
ANNUAL GENERAL MEETING
12 MARCH 2009**

ANNEX 9.

ITEM 18 IN THE AGENDA

**PROPOSAL BY THE BOARD OF DIRECTORS TO THE GENERAL MEETING OF
SHAREHOLDERS CONCERNING THE ISSUE OF STOCK OPTIONS**

The Board of Directors proposes that stock options be issued by the General Meeting of Shareholders to the key personnel of the Konecranes Group on the terms and conditions attached hereto.

The Company has a weighty financial reason for the issue of stock options, since the stock options are intended to form part of the incentive and commitment program for the key personnel. The purpose of the stock options is to encourage the key personnel to work on a long-term basis to increase shareholder value. The purpose of the stock options is also to commit the key personnel to the Company.

The maximum total number of stock options issued will be 2,250,000 and they will be issued gratuitously. The stock options entitle their owners to subscribe for a maximum total of 2,250,000 new shares in the Company or existing shares held by the Company. The stock options now issued may be exchanged for shares constituting a maximum total of 3.5% of the Company's shares and votes of the shares, after the potential share subscription, if new shares are issued in the share subscription.

The share subscription price for stock options will be based on the prevailing market price of the Konecranes Plc share on the NASDAQ OMX Helsinki Ltd. in April 2009, April 2010 and April 2011. The share subscription price will be credited in its entirety to the reserve for invested unrestricted equity.

The share subscription period for stock options 2009A, will be 1 April 2012—30 April 2014, for stock options 2009B, 1 April 2013—30 April 2015 and for stock options 2009C, 1 April 2014—30 April 2016.

The Board of Directors will decide on the distribution of stock options during the second quarters of 2009, 2010 and 2011.

Hyvinkää 4 February 2009

The Board of Directors
Terms and Conditions of the Stock Options 2009

ENCL

ENCLOSURE

KONECRANES PLC STOCK OPTIONS 2009

The Board of Directors of Konecranes Plc (the Board of Directors) has resolved to propose to the Annual General Meeting of Shareholders of Konecranes Plc to be held on 12 March 2009 that stock options be issued to the key personnel of Konecranes Plc (the Company) and its subsidiaries (jointly the Group), on the following terms and conditions:

I STOCK OPTION TERMS AND CONDITIONS

1. Number of Stock Options

The maximum total number of stock options issued is 2,250,000, and they entitle their owners to subscribe for a maximum total of 2,250,000 new shares in the Company or existing shares held by the Company (the share). The Board of Directors shall resolve whether new shares in the Company or existing shares held by the Company are given to the subscriber.

2. Stock Options

Of the stock options, 750,000 are marked with the symbol 2009A, 750,000 are marked with the symbol 2009B and 750,000 are marked with the symbol 2009C.

The people, to whom stock options are issued, shall be notified in writing by the Board of Directors about the offer of stock options. The stock options shall be delivered to the recipient when he/she has accepted the offer of the Board of Directors.

By returning the notification to the Company, the recipient of the stock options shall authorize the Company or its assignee to register the stock options on the book-entry account informed by the recipient in the notification, in case the Board of Directors decides to incorporate the stock options into the book-entry securities system maintained by Euroclear Finland Ltd (formerly the Finnish Central Securities Depository) (APK).

The recipient of the stock options shall have a valid book-entry account in a book-entry account operator set out in the rules of the APK at the latest when returning aforesaid notification to the Company.

3. Right to Stock Options

The stock options shall be issued gratuitously to the Group key personnel. The Company has a weighty financial reason for the issue of stock options, since the stock options are intended to form part of the Group's incentive and commitment program for the Group key personnel.

4. Distribution of Stock Options

The Board of Directors shall decide upon the distribution of the stock options to the key personnel employed by or to be recruited by the Group. The Board of Directors shall also decide upon the further distribution of the stock options returned later to the Company.

The stock options shall not constitute a part of employment or service contract of a stock option recipient, and they shall not be regarded as salary or fringe benefit. Stock option recipients shall have no right to receive compensation on any grounds, on the basis of stock options, during employment or service or thereafter. Stock option recipients shall be liable for all taxes and tax-related consequences arising from receiving or exercising stock options.

5. Assignment and Forfeiture of Stock Options

The Company shall hold the stock options on behalf of the stock option owner until the beginning of the share subscription period. The stock options may freely be assigned and pledged, when the relevant share subscription period has begun. The Board of Directors may, however, permit the assignment or pledge of stock options also before such date. Should the stock option owner assign or pledge his/her stock options, such person shall be obliged to inform the Company about the assignment or pledge in writing, without delay.

Should a stock option owner cease to be employed by or in the service of a company belonging to the Group, for any reason other than the death or the statutory retirement or contractual retirement of a stock option owner, such person shall gratuitously, without delay, forfeit to the Company or its assignee, such stock options for which the share subscription period specified in Section II.2 has not begun, on the last day of such person's employment or service. Should the rights and obligations arising from the stock option owner's employment or service be transferred to a new owner or holder, upon the employer's transfer of business, the proceedings shall be similar. The Board of Directors may, however, in these cases,

decide that the stock option owner is entitled to keep such stock options, or a part of them.

The Board of Directors may decide on incorporating the stock options into the book-entry securities system. Should the stock options having been incorporated into the book-entry securities system, the Company shall have the right to request and get transferred all forfeited stock options from the stock option owner's book-entry account on the book-entry account appointed by the Company, without the consent of the stock option owner. In addition, the Company shall be entitled to register restrictions on the assignability and other respective restrictions concerning the stock options on the stock option owner's book-entry account, without the consent of the stock option owner.

In case of death of the stock option owner, the stock options shall be transferred to the deceased's successors who shall be entitled to exercise the stock options in accordance with these terms and conditions. When exercising stock options or upon the Company's request otherwise, the successors of the deceased stock option owner shall submit evidence about their right to the stock options to the Company. The Company may refuse to accept the share subscription based on said stock options until the Company is provided with sufficient evidence regarding the successors' rights.

II SHARE SUBSCRIPTION TERMS AND CONDITIONS

1. Right to subscribe for Shares

Each stock option entitles its owner to subscribe for one (1) new share in the Company or an existing share held by the Company. The share subscription price shall be credited in its entirety to the reserve for invested unrestricted equity.

2. Share Subscription and Payment

The share subscription period shall be

- for stock option 2009A 1 April 2012—30 April 2014
- for stock option 2009B 1 April 2013—30 April 2015
- for stock option 2009C 1 April 2014—30 April 2016.

Should the last day of the share subscription period not be a banking day, the share subscription may be made on a banking day following the last share subscription day.

Share subscriptions shall take place at the head office of the Company or possibly at another location and in the manner informed later. Upon subscription, payment for the shares subscribed for, shall be made to the bank account designated by the

Company. The Board of Directors shall decide on all measures concerning the share subscription.

3. Share Subscription Price

The share subscription price shall be:

- for stock option 2009A, the trade volume weighted average quotation of the share on the NASDAQ OMX Helsinki Ltd. during 1 April —30 April 2009
- for stock option 2009B, the trade volume weighted average quotation of the share on the NASDAQ OMX Helsinki Ltd. during 1 April —30 April 2010
- for stock option 2009C, the trade volume weighted average quotation of the share on the NASDAQ OMX Helsinki Ltd. during 1 April —30 April 2011.

Should the dividend ex date fall on the period for determination of the share subscription price, such dividend shall be added to the trading prices of the share trading made as from the dividend ex date, when calculating the trade volume weighted average quotation of the share. Should the Company distribute assets from reserves of unrestricted equity, or distribute share capital to the shareholders, the proceedings shall be similar.

The share subscription price of the stock options may be decreased in certain cases mentioned in Section 7 below. The share subscription price shall, nevertheless, always amount to at least EUR 0.01.

4. Registration of Shares

Shares subscribed for and fully paid shall be registered on the book-entry account of the subscriber.

5. Shareholder Rights

The dividend rights of the new shares and other shareholder rights shall commence when the shares have been entered in the Trade Register.

Should existing shares, held by the Company, be given to the subscriber of shares, the subscriber shall be given the right to dividend and other shareholder rights after the shares having been subscribed and paid.

6. Share Issues, Stock Options or other Special Rights before Share Subscription

Should the Company, before the share subscription, decide on an issue of shares or an issue of new stock options or other special rights, a stock option owner shall have the same right as, or an equal right to, that of a shareholder. Equality is

reached in the manner determined by the Board of Directors by adjusting the number of shares available for subscription, the share subscription prices or both of these. The issue of shares, stock options or other special rights pursuant to Chapter 10 in the Companies Act, to the Group personnel shall, however, have no effect on the terms and conditions of these stock options, in any case.

7. Rights in Certain Cases

Should the Company distribute dividends or assets from reserves of unrestricted equity, from the share subscription price of the stock options, shall be deducted the amount of the dividend or the amount of the distributable unrestricted equity decided after the beginning of the period for determination of the share subscription price but before share subscription, as per the dividend record date or the record date of the repayment of equity.

Should the Company reduce its share capital by distributing share capital to the shareholders, from the share subscription price of the stock options, shall be deducted the amount of the distributable share capital decided after the beginning of the period for determination of the share subscription price but before share subscription, as per the record date of the repayment of share capital.

Should the Company be placed in liquidation before the share subscription, the stock option owner shall be given an opportunity to exercise his/her share subscription right, within a period of time determined by the Board of Directors. Should the Company be deleted from the register, before the share subscription, the stock option owner shall have the same right as, or an equal right to, that of a shareholder.

Should the Company resolve to merge with another company as a merging company or merge with a new company to be formed in a combination merger, or should the Company resolve to be demerged entirely, the stock option owners shall, prior to the merger or demerger, be given the right to subscribe for shares with their stock options, within a period of time determined by the Board of Directors. Alternatively, the Board of Directors may give a stock option owner the right to convert the stock options into stock options issued by the other company, in the manner determined in the draft terms of merger or demerger, or in the manner otherwise determined by the Board of Directors, or the right to sell stock options prior to the merger or demerger. After such period, no share subscription right or conversion right shall exist. The same proceeding shall apply to cross-border mergers or demergers, or should the Company, after having registered itself as an European Company (Societas Europae), or otherwise, register a transfer of its domicile from Finland into another member state of the European Economic Area. The Board of Directors shall decide on the impact of potential partial demerger on the stock options. In the

above situations, the stock option owners shall have no right to require that the Company redeem the stock options from them at their market value.

Acquisition or redemption of the Company's own shares or acquisition of stock options or other special rights shall have no impact on the position of the stock option owner. Should the Company, however, resolve to acquire or redeem its own shares from all shareholders, the stock option owners shall be made an equivalent offer.

Should anyone make a public offer for all the shares, stock options and other special rights issued by the Company, or should a shareholder be obliged to make a tender offer for said instruments, pursuant to the Company's Articles of Association or the Securities Market Act, or should a shareholder be entitled and obliged to redeem the shares of the other shareholders, pursuant to the Companies Act, the stock option owner may, irrespective of Section 1.5, assign all the stock options held by him or her, to the offeror or the party obliged or entitled to redemption. Should a shareholder have a right to redeem the shares of the other shareholders, pursuant to the Companies Act, the stock option owner shall have an obligation corresponding to the shareholders to assign all the stock options held by him or her, to the shareholder using his or her redemption right. The Board of Directors may, in any situation referred to in this paragraph, grant to the stock option owner a right to use the subscription right, within a time period set by the Board of Directors. After such period, the stock option owner shall have no further subscription right.

III OTHER MATTERS

These terms and conditions shall be governed by the laws of Finland. Disputes arising in relation to the stock options shall be finally settled by arbitration in accordance with the Arbitration Rules of the Central Chamber of Commerce.

The Board of Directors may decide on the technical amendments resulting from incorporation of stock options into the book-entry securities system, to these terms and conditions, as well as on other amendments and specifications to these terms and conditions which are not considered as essential. Other matters related to the stock options shall be decided on by the Board of Directors, and it may also give stipulations binding on the stock option owners.

Should the stock option owner act against these terms and conditions, or against the instructions given by the Company on the basis of these terms and conditions, or against applicable law, or against the regulations of the authorities, the Company shall be entitled to gratuitously withdraw the stock options which have not

been assigned, or with which shares have not been subscribed for, from the stock option owner.

The Company may maintain a register of the stock option owners to which the stock option owner's personal details, the number of the stock option classified by series, the address and e-mail address of the stock option owner and the number of the stock option owner's book-entry account are recorded. The stock option owner shall immediately inform the Company of the changes in these particulars. The Company may send all announcements regarding the stock options by e-mail.

These terms and conditions have been prepared in Swedish, Finnish and in English. In the case of any discrepancy between the Swedish, Finnish and English versions, the Swedish shall prevail.