

4.2.2010

**KONECRANES NOMINATION AND COMPENSATION COMMITTEE'S PROPOSAL
FOR COMPENSATION OF THE BOARD OF DIRECTORS**

The Nomination and Compensation Committee proposes that the remuneration payable to the members of the Board to be elected at the Annual General Meeting for the term until the close of the Annual General Meeting in 2011 be unchanged from 2009 as follows:

Chairman of the Board EUR 100,000, Vice Chairman of the Board EUR 64,000 and other Board Members EUR 40,000. The Committee proposes that approximately 40 percent of the annual remuneration be paid in Konecranes shares purchased from the market. The remuneration may be paid also by transferring company's own shares based on the authorisation given to the Board of Directors. In case the purchase of shares cannot be carried out due to reasons related to either the company or the Board member, the annual remuneration shall be paid fully in cash. In addition, compensation of EUR 1,500 per meeting is proposed for attendance at Board committee meetings. No remuneration will be paid for Board members employed by the Company. Travel expenses of Board members are compensated for against receipt.

Hyvinkää, 4 February 2010

Nomination and Compensation Committee